

SPECIAL MEETING AGENDA

September 14, 2023 at 3:30PM
82 Second Street, Yuba City, CA 95991

A full Board packet is available for review at AeroSTEM Academy school office from 8am to 4pm, Monday through Friday (excluding legal holidays), and AeroSTEM Academy's website at aerostem.org.

MISSION STATEMENT

AeroSTEM Academy prepares students of today for the growing college and career opportunities of tomorrow. By exploring Science, Technology, Engineering, and Mathematics (STEM) through the lens of aerospace, students gain the knowledge and skills necessary to contribute to a dynamic, technology-intensive economy. AeroSTEM Academy creates a culture of character and collaboration in close partnership with college and professional communities. The educational program encourages imagination, incorporates experiential learning, and provides opportunities to engineer solutions.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL OF MEMBERS

	Present	Absent
Tony Barber, Board President	<input type="checkbox"/> ▾	<input type="checkbox"/> ▾
Marvin King, Treasurer	<input type="checkbox"/> ▾	<input type="checkbox"/> ▾
John Floe, Community Board Member	<input type="checkbox"/> ▾	<input type="checkbox"/> ▾
June McJunkin, SCSOS Representative	<input type="checkbox"/> ▾	<input type="checkbox"/> ▾
Rikki Shaffer, NCAI Representative	<input type="checkbox"/> ▾	<input type="checkbox"/> ▾
Jennifer Chaplin, Parent Representative	<input type="checkbox"/> ▾	<input type="checkbox"/> ▾

4. APPROVAL OF BOARD AGENDA

Action to add or delete items from any portion of the agenda or to discuss any consent agenda items must be taken prior to adoption of agenda.

Motion: _____ **Second:** _____ **Ayes:** _____ **Noes:** _____ **Abstain:** _____

5. COMMENT FROM MEMBERS OF THE PUBLIC CONCERNING ITEMS NOT ON THE AGENDA

Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. The California Government Code, Section 54954.3(a) states, ".....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2."

6. ACTION ITEMS

6.1. 22-23 Unaudited Actuals

Motion: _____ **Second:** _____ **Ayes:** _____ **Noes:** _____ **Abstain:** _____

7. BOARD COMMENTS

8. FUTURE BOARD ITEMS

9. ADJOURNMENT

9.1. Motion to adjourn

Motion: _____ **Second:** _____ **Ayes:** _____ **Noes:** _____ **Abstain:** _____

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the school office at 530-742-2531 for assistance.

Notification at least 48 hours prior to the meeting will enable the school office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the school office located at 82 Second Street, Yuba City, CA 95991

TO: Board of Directors

AGENDA ITEM: 6.1

DATE: 9/14/2023

ITEM: Unaudited Actuals

SUBMITTED FOR: ACTION

Background and Summary Information:

The schools' financials for 2022-23 are closed and unaudited actual balances are available.

Financial/Educational Impact: Compliance impact if not approved, could have potential financial impacts.

Staff Recommendation: Staff recommends approval



22-23 Unaudited Actuals

9/14/2023

Assumptions Table

Assumptions are made in accordance with Schools Services of California (SSC) Dartboard, a widely accepted projection data sheet.

YEARS	22-23	23-24	24-25	25-26	26-27
COLA	6.56%	8.22%	3.94%	3.29%	3.19%
GRADE LEVELS	22-23				
Enrollment	117	130	150	170	170
SUBTOTAL ADA	116.72	120.90	139.50	158.10	155.33

YEARS	22-23	23-24	24-25	25-26	26-27
Employer Benefits Rates					
CalStrs	19.10%	19.10%	19.10%	19.10%	19.10%
CalPers	25.37%	26.68%	27.70%	28.30%	27.70%
State Unemployment Ins. SUI	0.50%	0.05%	0.05%	0.05%	0.05%
CLASS. Soc.Security OASDI	6.20%	6.20%	6.20%	6.20%	6.20%
Medicare	1.45%	1.45%	1.45%	1.45%	1.45%
Workers Comp	1.01%	1.01%	1.01%	1.01%	1.01%
EE Health Ins. Cap.	\$1,000.00	\$1,033.00	\$1,033.00	\$1,033.00	\$1,033.00
Indirect Cost Rate	4.37%	5.06%	4.37%	4.37%	4.37%

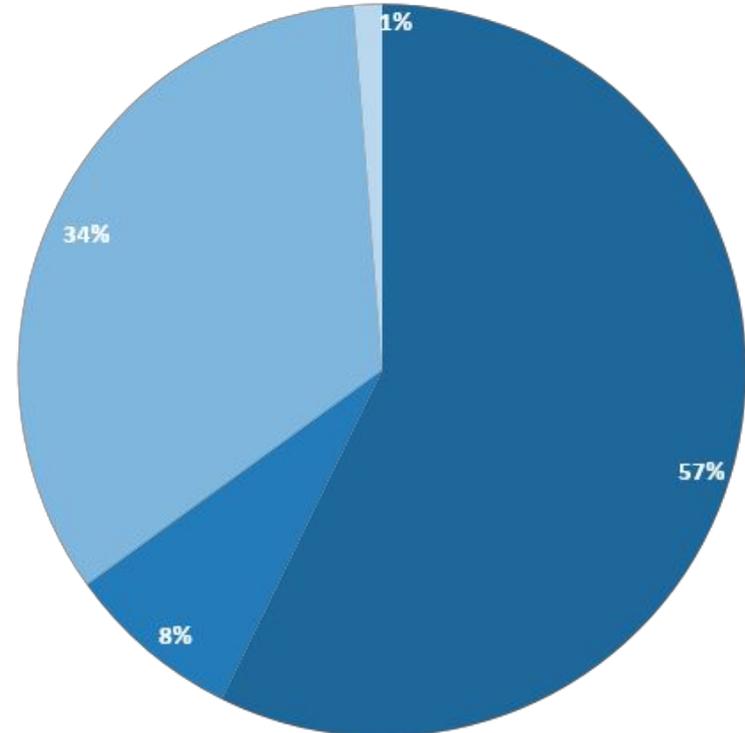
2022-2023 Revenues

2023-2024

<i>REV. SOURCE</i>	<i>AMOUNTS</i>
LCFF	\$1,378,138
FEDERAL	\$187,508.98
OTHER STATE	\$810,541.68
LOCAL	\$30,478.17
TOTAL	\$2,406,666.83

2023-24 Revenue

■ LCFF ■ Federal ■ State ■ Local



2022-2024 Expenses

2024-2025

SOURCE	AMOUNTS
CERTIFICATED	\$ 618,756.26
CLASSIFIED	\$ 243,905.09
BENEFITS	\$ 270,679.00
BOOKS AND SUPPLIES	\$ 169,348.40
SERVICES& OPER. EXP.	\$ 622,704.12
CAPITAL OUTLAY/OTHER	\$ 121,069.51
TOTAL	\$ 2,046,462.38



COMPONENTS OF ENDING FUND BALANCE

Economic Reserve at 4% (Total Expenditure) \$81,856

MULTI-YEAR PROJECTIONS		UNAUDITED ACTUAL		Org. Budget	First Interim		PROJECTION	PROJECTION	PROJECTION
<i>Source: LCFE Calculator v.24.1</i>		2022/23		2023/24	2023/24		2024/25	2025/26	2026/27
	Enrollment	117		130	110		150	170	170
	ADA 91%	116.72		120.90	102.30		139.50	158.10	155.33
OBJ#	* COLA:	6.56%		8.22%	8.22%		3.94%	3.29%	3.19%
TOTAL EXPENSES		\$ 2,046,392	\$ 71,458	\$ 2,203,031	\$ 2,117,850	\$ 203,429	\$ 2,328,145	\$ 2,430,450	\$ 2,470,112
COMPONENTS OF ENDING FUND BALANCE									
9740	Restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9789	Economic Uncertainty Reserve @ 4%	\$ 81,856	\$ 2,858	\$ 88,121	\$ 84,714	\$ 14,240	\$ 93,126	\$ 97,218	\$ 98,804
** Unappropriated Total**		\$ 449,155	\$ 108,145	\$ 445,945	\$ 557,301	\$ 402,206	\$ 698,734	\$ 1,052,263	\$ 1,308,707

School Services of California (SSC)

STATE MINIMUM RESERVE REQUIREMENTS	
Reserve Requirement	District ADA Range
The greater of 5% or \$76,000	0 to 300
The greater of 4% or \$76,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 400,000
1%	400,001 and higher



MULTI-YEAR PROJECTIONS		UNAUDITED ACTUAL		Org. Budget	First Interim		PROJECTION	PROJECTION	PROJECTION
	<i>Source: LCFF Calculator v.24.1</i>	2022/23		2023/24	2023/24		2024/25	2025/26	2026/27
	Enrollment	117		130	110		150	170	170
	ADA 91%	116.72		120.90	102.30		139.50	158.10	155.33
OBJ#	* COLA:	6.56%		8.22%	8.22%		3.94%	3.29%	3.19%
REVENUE									
8010-8099	State LCFF Revenue	\$ 1,378,138	\$ (5,211)	\$ 1,563,178	\$ 1,372,927	\$ 229,602	\$ 1,939,300	\$ 2,219,927	\$ 2,164,326
8100-8299	Federal Revenue	\$ 187,509	\$ (47,244)	\$ 145,883	\$ 140,265	\$ -	\$ 146,926	\$ 146,926	\$ 146,926
8300-8599	Other State Revenue	\$ 720,264	\$ (88,498)	\$ 332,832	\$ 631,766	\$ (115,418)	\$ 298,586	\$ 328,042	\$ 323,714
8600-8799	Local Revenue	\$ 120,756	\$ (36,861)	\$ 92,254	\$ 83,895	\$ (102,058)	\$ 93,177	\$ 93,177	\$ 93,177
	TOTAL REVENUE:	\$ 2,406,667	\$ (177,814)	\$ 2,134,147	\$ 2,228,853	\$ 12,126	\$ 2,477,989	\$ 2,788,072	\$ 2,728,143
EXPENSES									
1000	Certificated Salaries	\$ 618,755	\$ 86,151	\$ 763,193	\$ 704,906	\$ 94,671	\$ 788,701	\$ 877,998	\$ 894,961
2000	Classified Salaries	\$ 243,905	\$ (27,886)	\$ 216,019	\$ 216,019	\$ 29,428	\$ 285,295	\$ 297,328	\$ 304,428
3000	Benefits	\$ 270,679	\$ 137,256	\$ 432,927	\$ 407,935	\$ 32,343	\$ 461,494	\$ 499,352	\$ 515,507
	TOTAL SALARIES & BENEFITS	\$ 1,133,339	\$ 195,520	\$ 1,412,138	\$ 1,328,859	\$ 156,442	\$ 1,535,490	\$ 1,674,679	\$ 1,714,896
4000	Books and Supplies	\$ 169,348	\$ (41,298)	\$ 128,050	\$ 128,050	\$ 10,768	\$ 131,050	\$ 133,691	\$ 133,691
5000	Services and Other Operating Expenses	\$ 622,704	\$ (92,864)	\$ 531,743	\$ 529,840	\$ 35,963	\$ 530,505	\$ 490,880	\$ 490,324
6000	Capital Outlay/Depreciation	\$ 121,000	\$ -	\$ 121,000	\$ 121,000	\$ (1,636)	\$ 121,000	\$ 121,000	\$ 121,000
7000	Other Outgo/Gen. Admin.	\$ -	\$ 10,100	\$ 10,100	\$ 10,100	\$ 1,891	\$ 10,100	\$ 10,201	\$ 10,201
	TOTAL OTHER EXPENSES	\$ 913,052	\$ (124,062)	\$ 790,893	\$ 788,990	\$ 46,987	\$ 792,655	\$ 755,772	\$ 755,216
	TOTAL EXPENSES	\$ 2,046,392	\$ 71,458	\$ 2,203,031	\$ 2,117,850	\$ 203,429	\$ 2,328,145	\$ 2,430,450	\$ 2,470,112
BEGIN/END SUMMARY									
	Increase (Decrease/Deficit) in Fund	\$ 360,275	\$ (249,272)	\$ (68,884)	\$ 111,003	\$ (191,302)	\$ 149,845	\$ 357,622	\$ 258,031
	Beginning Fund Balance	\$ 170,736	\$ 360,275	\$ 602,950	\$ 531,011	\$ 607,748	\$ 642,015	\$ 791,859	\$ 1,149,481
	Audit Adjustments & Restatements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Net Beginning Fund Balance	\$ 170,736	\$ 360,275	\$ 602,950	\$ 531,011	\$ 607,748	\$ 642,015	\$ 791,859	\$ 1,149,481
	Projected Ending Fund Balance	\$ 531,011	\$ 111,003	\$ 534,066	\$ 642,015	\$ 416,446	\$ 791,859	\$ 1,149,481	\$ 1,407,512

Summary

- Projection shows a positive growth for the next 3 years
- Cash in County Treasurer 6/30/2023
 - ◆ Est \$ 1,351,762.86
- Cash in River Valley Bank as of 6/30/2023
 - ◆ \$ 118,970.00

QUESTIONS

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023

CHARTER SCHOOL CERTIFICATION

Charter School Name: AeroSTEM Academy
CDS #: 51-10512-0138040
Charter Approving Entity: Sutter County Office of Education
County: Sutter
Charter #: 2000

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:	For Approving Entity:	For Charter School:
Nicolaas Hoogveen	Nicolaas Hoogveen	Joe Clark
Name	Name	Name
Director, Internal Business Services	Director, Internal Business Services	Executive Director
Title	Title	Title
530-822-2900	530-822-2900	530-742-2531
Telephone	Telephone	Telephone
nicolaash@sutter.k12.ca.us	nicolaash@sutter.k12.ca.us	admin@corecharter.org
Email address	Email address	Email address

To the entity that approved the charter school:

2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: _____ Date: 9/12/2023
Charter School Official
(Original signature required)
Printed Name: Joe Clark Title: Executive Director

To the County Superintendent of Schools:

2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: _____ Date: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)
Printed Name: _____ Title: _____

To the Superintendent of Public Instruction:

2022-23 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____ Date: _____
County Superintendent/Designee
(Original signature required)

CHARTER SCHOOL UNAUDITED ACTUALS
 FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2022 to June 30, 2023

Charter School Name: AeroSTEM Academy
 CDS #: 51-10512-0138040
 Charter Approving Entity: Sutter County Office of Education
 County: Sutter
 Charter #: 2000

This charter school uses the following basis of accounting:
 (Please enter an "X" in the applicable box below; check only one box)

- X **Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)**
Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	1,038,826.00		1,038,826.00
Education Protection Account State Aid - Current Year	8012	23,344.00		23,344.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	315,968.00		315,968.00
Other LCFF Transfers	8091, 8097	0.00		0.00
Total, LCFF Sources		1,378,138.00	0.00	1,378,138.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		105,150.00	105,150.00
Special Education - Federal	8181, 8182		35,029.00	35,029.00
Child Nutrition - Federal	8220		45,753.98	45,753.98
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299		1,576.00	1,576.00
Total, Federal Revenues		0.00	187,508.98	187,508.98
3. Other State Revenues				
Special Education - State	StateRev SE		90,278.00	90,278.00
All Other State Revenues	StateRev AO	28,030.00	692,233.68	720,263.68
Total, Other State Revenues		28,030.00	782,511.68	810,541.68
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	30,478.17	0.00	30,478.17
Total, Local Revenues		30,478.17	0.00	30,478.17
5. TOTAL REVENUES				
		1,436,646.17	970,020.66	2,406,666.83
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	264,727.64	112,601.41	377,329.05
Certificated Pupil Support Salaries	1200	50,493.62	12,355.44	62,849.06
Certificated Supervisors' and Administrators' Salaries	1300	178,578.15	0.00	178,578.15
Other Certificated Salaries	1900	0.00	0.00	0.00
Total, Certificated Salaries		493,799.41	124,956.85	618,756.26
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	807.11	42,880.39	43,687.50
Noncertificated Support Salaries	2200	24,969.02	22,422.41	47,391.43
Noncertificated Supervisors' and Administrators' Salaries	2300	0.00	0.00	0.00
Clerical, Technical and Office Salaries	2400	144,016.36	8,809.80	152,826.16
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		169,792.49	74,112.60	243,905.09
3. Employee Benefits				
STRS	3101-3102	75,647.46	24,197.28	99,844.74
PERS	3201-3202	53,778.33	17,622.62	71,400.95
OASDI / Medicare / Alternative	3301-3302	20,601.89	9,518.61	30,120.50

Health and Welfare Benefits	3401-3402	60,015.40	9,500.55	69,515.95
Unemployment Insurance	3501-3502	(9,920.97)	954.49	(8,966.48)
Workers' Compensation Insurance	3601-3602	6,309.70	2,453.64	8,763.34
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00
Total, Employee Benefits		206,431.81	64,247.19	270,679.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	59,015.66	19,209.15	78,224.81
Books and Other Reference Materials	4200	0.00	0.00	0.00
Materials and Supplies	4300	7,517.99	564.92	8,082.91
Noncapitalized Equipment	4400	40,735.63	2,490.85	43,226.48
Food	4700	0.00	39,814.20	39,814.20
Total, Books and Supplies		107,269.28	62,079.12	169,348.40
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	0.00	5,065.92	5,065.92
Dues and Memberships	5300	3,137.50	0.00	3,137.50
Insurance	5400	36,164.91	0.00	36,164.91
Operations and Housekeeping Services	5500	49,312.38	0.00	49,312.38
Rentals, Leases, Repairs, and Noncap. Improvements	5600	162,239.59	122,340.69	284,580.28
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	168,531.38	53,605.99	222,137.37
Communications	5900	22,305.76	0.00	22,305.76
Total, Services and Other Operating Expenditures		441,691.52	181,012.60	622,704.12
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	121,069.51	0.00	121,069.51
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		121,069.51	0.00	121,069.51
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		1,540,054.02	506,408.36	2,046,462.38
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		(103,407.85)	463,612.30	360,204.45
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979	0.00	0.00	0.00

Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		(103,407.85)	463,612.30	360,204.45	
F. FUND BALANCE / NET POSITION					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	170,736.41	0.00	170,736.41	
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	
c. Adjusted Beginning Fund Balance /Net Position		170,736.41	0.00	170,736.41	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		67,328.56	463,612.30	530,940.86	
Components of Ending Fund Balance (Modified Accrual Basis only)					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		568,762.30	568,762.30	
c. Unrestricted Net Position	9790A	67,328.56	(105,150.00)	(37,821.44)	
	Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS					
1. Cash					
In County Treasury	9110	743,057.26	608,705.60	1,351,762.86	
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00	
In Banks	9120	118,970.00	0.00	118,970.00	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	42,731.08	144,469.52	187,200.60	
4. Due from Grantor Governments	9290	140,309.84	744,487.04	884,796.88	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00	
7. Other Current Assets	9340	0.00	0.00	0.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	150,591.34	0.00	150,591.34	
10. TOTAL ASSETS		1,195,659.52	1,497,662.16	2,693,321.68	
H. DEFERRED OUTFLOWS OF RESOURCES					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
I. LIABILITIES					
1. Accounts Payable	9500	65,806.51	0.00	65,806.51	
2. Due to Grantor Governments	9590	173,102.45	0.00	173,102.45	
3. Current Loans	9640	538,129.96	0.00	538,129.96	
4. Unearned Revenue	9650	43,354.88	(32,298.00)	11,056.88	

5. Long-Term Liabilities (accrual basis only)	9660-9669	307,937.00	1,066,347.86	1,374,284.86
6. TOTAL LIABILITIES		1,128,330.80	1,034,049.86	2,162,380.66
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)				
		67,328.72	463,612.30	530,941.02

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. none	\$ 0.00	0.00	0.00
b. _____			0.00
c. _____			0.00
d. _____			0.00
e. _____			0.00
f. _____			0.00
g. _____			0.00
h. _____			0.00
i. _____			0.00
j. _____			0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount (Enter "0.00" if none)
a. Certificated Salaries 1000-1999	0.00
b. Noncertificated Salaries 2000-2999	0.00
c. Employee Benefits 3000-3999 except 3801-3802	0.00
d. Books and Supplies 4000-4999	0.00
e. Services and Other Operating Expenditures 5000-5999	(2.00)
TOTAL COMMUNITY SERVICES EXPENDITURES	(2.00)

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Date of Presidential Disaster Declaration	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
a. none		0.00
b. _____		
c. _____		
d. _____		
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2021-22 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2024-25.

a. Total Expenditures (B8)	2,046,462.38
b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	187,508.98
c. Subtotal of State & Local Expenditures [a minus b]	1,858,953.40
d. Less Community Services [L2 Total]	(2.00)
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	121,069.51
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE

[c minus d minus e minus f]

\$ 1,737,885.89