

REGULAR MEETING AGENDA

September 8th at 5:30PM

A full Board packet is available for review at AeroSTEM Academy school office from 8am to 4pm, Monday through Friday (excluding legal holidays), and AeroSTEM Academy's website at aerostem.org.

MISSION STATEMENT

AeroSTEM Academy prepares students of today for the growing college and career opportunities of tomorrow.

By exploring Science, Technology, Engineering, and Mathematics (STEM) through the lens of aerospace, students gain the knowledge and skills necessary to contribute to a dynamic, technology-intensive economy. AeroSTEM Academy creates a culture of character and collaboration in close partnership with college and professional communities. The educational program encourages imagination, incorporates experiential learning, and provides opportunities to engineer solutions.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL OF MEMBERS

	Present	Absent
3.1. President: Jennifer Chaplin, Community Representative	<input type="checkbox"/>	<input type="checkbox"/>
3.2. Vice President: Chris Ramey, Parent Representative	<input type="checkbox"/>	<input type="checkbox"/>
3.3. Secretary: Dallan Reese, Community Representative	<input type="checkbox"/>	<input type="checkbox"/>
3.4. Kash Gill, SCSOS Representative	<input type="checkbox"/>	<input type="checkbox"/>
3.5. OPEN	<input type="checkbox"/>	<input type="checkbox"/>
3.6. OPEN	<input type="checkbox"/>	<input type="checkbox"/>
3.7. OPEN	<input type="checkbox"/>	<input type="checkbox"/>

4. APPROVAL OF BOARD AGENDA

Action to add or delete items from any portion of the agenda or to discuss any consent agenda items must be taken prior to adoption of agenda.

Motion: _____ **Second:** _____ **Ayes:** _____ **Noes:** _____ **Abstain:** _____

5. COMMENT FROM MEMBERS OF THE PUBLIC CONCERNING ITEMS NOT ON THE AGENDA

Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. The California Government Code, Section 54954.3(a) states, ".....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.

6. CONSENT AGENDA

All matters listed under the Consent Agenda are considered to be routine and all will be enacted by one motion with a roll call vote. There will be no separate discussion of these items unless a member of the Board of Education, audience, or staff requests that specific items be removed from the Consent Agenda for separate action. Any items removed will be considered after the motion to approve the Consent Agenda.

6.1. 8/18/25 Board Minutes

Motion: _____ **Second:** _____ **Ayes:** _____ **Noes:** _____ **Abstain:** _____

7. DISCUSSION ITEMS

7.1. DIRECTOR'S REPORT

- 7.1.1. Staffing
- 7.1.2. Student Support
- 7.1.3. After School Clubs
- 7.1.4. Board Member Recruitment
- 7.1.5. Certificated II Salary Schedule Update

7.2. FINANCIAL REPORT

7.3. ENROLLMENT REPORT

- 7.3.1. Current Enrollment: 138
- 7.3.2. In Que: 6 (plus 1 scheduled to start 9/26)
- 7.3.3. Percent Change for Month: -.7%
- 7.3.4. Percent Change for Year: +18.8%
- 7.3.5. Average Daily Attendance for Year: 91%

8. ACTION ITEMS

8.1. Prop 28: Arts and Music in Schools Funding Annual Report Fiscal Year 24/25

Background Information: Proposition 28, also known as the "Arts and Music in Schools Funding Guarantee and Accountability Act," mandates ongoing state funding for arts education programs in public and charter schools from pre-kindergarten through grade 12. The report has to be approved by the board.

Implications: Financial and compliance impact

Presented By: Clark

Recommendation: Approve

Motion: _____ Second: _____ Ayes: _____ Noes: _____ Abstain: _____

8.2. Education Protection Account (EPA) Report - Fiscal Year 2024-25

Background Information: Proposition 30 was approved by the voters of California on November 6, 2012. Proposition 30 added Article XIII, Section 36 to the California Constitution which not only impacts cash flow patterns in school districts but also has an accountability component. The Proposition provides that all K-14 local agencies have the sole authority to determine how the funds received from the Education Protection Account (EPA) are spent, but with the following provisions: The spending plan must be approved by the governing board during a public meeting. EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure). Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

Implications: Financial and Compliance

Presented By: Clark

Recommendation: Approve

Motion: _____	Second: _____	Ayes: _____	Noes: _____	Abstain: _____
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8.3. Unaudited Actuals for 24/25

Background Information: The Unaudited Actuals Financial Reports are presented for Board approval at the September Board Meeting. Although the year-end closing process has been completed, the financial information for the fiscal year will not be final until December when the district's independent auditor's report is submitted to the Board for approval and then submitted to the State for acceptance. The completion of the Unaudited Actuals Report provides an accurate beginning balance for the following fiscal year budget.

Implications: Financial

Presented By: Clark

Recommendation: Approve

Motion: _____	Second: _____	Ayes: _____	Noes: _____	Abstain: _____
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8.4. 24-07 Role of the Board - BP

Background Information: Updates as requested by Board

Implications: N/A

Presented By: Clark

Recommendation: Approve

Motion: _____	Second: _____	Ayes: _____	Noes: _____	Abstain: _____
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9. BOARD COMMENTS

10. FUTURE BOARD ITEMS

- 10.1. DIRECTOR'S REPORT
- 10.2. FINANCIAL REPORT
- 10.3. ENROLLMENT REPORT
- 10.4. CAASPP/Dashboard
- 10.5. Academic Update
- 10.6. Williams Q1 Report (July - September)
- 10.7.

11. MOTION TO ADJOURN

Motion: _____	Second: _____	Ayes: _____	Noes: _____	Abstain: _____
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In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the school office at 530-742-2531 for assistance. Notification at least 48 hours prior to the meeting will enable the school office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services. All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the school office located at 82 Second Street, Yuba City, CA 95991

REGULAR MEETING AGENDA

August 18, 2025 at 5:30PM

A full Board packet is available for review at AeroSTEM Academy school office from 8am to 4pm, Monday through Friday (excluding legal holidays), and AeroSTEM Academy's website at aerostem.org.

MISSION STATEMENT

AeroSTEM Academy prepares students of today for the growing college and career opportunities of tomorrow.

By exploring Science, Technology, Engineering, and Mathematics (STEM) through the lens of aerospace, students gain the knowledge and skills necessary to contribute to a dynamic, technology-intensive economy. AeroSTEM Academy creates a culture of character and collaboration in close partnership with college and professional communities. The educational program encourages imagination, incorporates experiential learning, and provides opportunities to engineer solutions.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL OF MEMBERS

	Present	Absent
3.1. Vice President: Jennifer Chaplin, Community Representative	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3.2. Secretary: Dallan Reese, Community Representative	<input checked="" type="checkbox"/>	<input type="checkbox"/>
3.3. Kash Gill, SCSOS Representative	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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Action to add or delete items from any portion of the agenda or to discuss any consent agenda items must be taken prior to adoption of agenda.

Motion: Chris Ramey Second: Dallan Reese Ayes: 3 Noes: 0 Abstain: 0

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6. CONSENT AGENDA

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6.1. June 16th, 2025 Board Meeting Minutes

Motion: Chris Ramey Second: Dallan Reese Ayes: 3 Noes: 0 Abstain: 0

7. DISCUSSION ITEMS

7.1. DIRECTOR'S REPORT

- 7.1.1. Williams Report
- 7.1.2. Start of Year
- 7.1.3. Staff Update
- 7.1.4. Afterschool (ELP)

7.2. FINANCIAL REPORT

- 7.2.1. NOTE - Example report from last year - data not rolled over yet

7.3. ENROLLMENT REPORT - Board asked about possibility of adding more staff to meet student needs

- 7.3.1. Current Enrollment: 131
- 7.3.2. In Que: 6
- 7.3.3. Percent Change for Month: +3.9%
- 7.3.4. Percent Change for Year: +12.8%
- 7.3.5. Average Daily Attendance for Year: 90%

8. ACTION ITEMS

8.1. Curriculum Adoption

Background Information: This is an update to previously adopted curriculum to make sure the school is compliant with all Williams Act Policies

Implications: Compliance

Presented By: Joseph Clark

Recommendation: Approve

Motion: Chris Ramey Second: Dallan Reese Ayes: 3 Noes: 0 Abstain: 0

8.2. Election of Board Officers - President Jen Chaplin, Vice President Chris Ramey, Secretary Dallan Reese

Background Information: Per Charter by-laws board officers need to be elected every year.

Implications: Compliance

Presented By: Joseph Clark

Recommendation: N/A

Motion: Chris Ramey Second: Dallan Reese Ayes: 3 Noes: 0 Abstain: 0

9. BOARD COMMENTS

10. FUTURE BOARD ITEMS

11. MOTION TO ADJOURN

Motion: Ramey Second: Reese

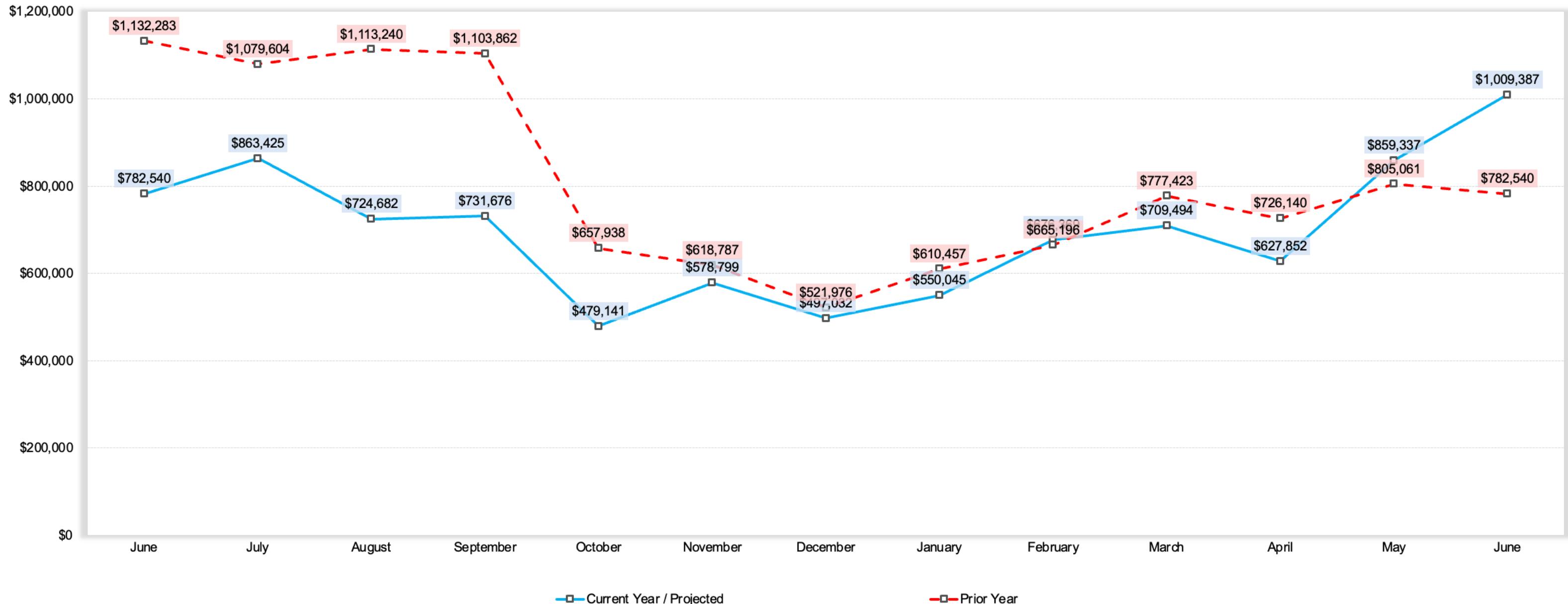
Ayes: 3 Noes: 0 Abstain: 0

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62 Charter School Fund | Ending Fund Balances

For the Period Ending August 31, 2025

Month-End Fund Balances



Aerostem Academy

Year to Date Revenue Overview - General Fund

August 2025



LCFF Revenue

\$134,524

7.89% of Budget

Federal Revenue

\$10,256

6.20% of Budget

State Revenue

\$140,313

23.47% of Budget

Local Revenue

\$10,050

11.36% of Budget

LCFF Revenue



Federal Revenue



State Revenue



Local Revenue



	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
LCFF REVENUE					
8000-8019 Principal Apportionment	\$60,433	\$99,852	\$134,524	\$1,406,413	9.57%
8020-8079 Property Taxes	\$0	\$0	\$0	\$0	\$0
8080-8099 Miscellaneous Funds	\$17,791	\$17,913	\$0	\$298,040	0.00%
TOTAL - LCFF REVENUE	\$78,224	\$117,765	\$134,524	\$1,704,453	7.89%
OTHER REVENUE SOURCES					
8100-8299 Federal Revenue	-\$2,145	\$21,512	\$10,256	\$165,300	6.20%
8300-8599 Other State Revenue	\$13,846	\$118,077	\$140,313	\$597,719	23.47%
8600-8799 Other Local Revenue	\$1,467	\$16,664	\$10,050	\$88,444	11.36%
8900-8929 Interfund Transfers In	\$0	\$0	\$0	\$0	\$0
8930-8979 All Other Financing Sources	\$0	\$0	\$0	\$0	0.00%
TOTAL - OTHER REVENUE SOURCES	\$13,168	\$156,253	\$160,620	\$851,463	18.86%
TOTAL REVENUE	\$91,392	\$274,018	\$295,144	\$2,555,916	11.55%

Revenue Insight:

General Fund YTD revenues totaled \$295,144 through August 2025, which is \$21,125 or 7.2% more than the amount received last year for this period. The YTD difference is driven by an increase in 8300-8599 Other State Revenue of \$22,236, an increase in 8010-8099 LCFF Sources of \$16,759, and a decrease in 8100-8299 Federal Revenue of -\$11,256.

Aerostem Academy

Year to Date Expense Overview - General Fund

August 2025



Salaries and Benefits

\$159,330

11.26% of Budget

Supplies & Materials

\$32,169

14.83% of Budget

Purchased Services

\$161,503

22.61% of Budget

Salaries and Benefits



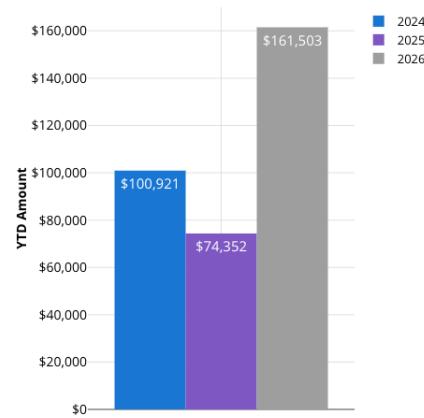
For the Period JUL - AUG

Supplies & Materials



For the Period JUL - AUG

Purchased Services



For the Period JUL - AUG

	FY 2024 YTD Amount	FY 2025 YTD Amount	FY 2026 YTD Amount	FY 2026 Annual Budget	FY 2026 % YTD Budget
SALARIES & BENEFITS					
1000-1999 Certificated Salaries	\$88,064	\$86,681	\$97,607	\$784,310	12.45%
2000-2999 Classified Salaries	\$30,377	\$38,210	\$17,107	\$202,402	8.45%
3000-3999 Employee Benefits	\$35,947	\$41,870	\$44,616	\$428,875	10.40%
TOTAL - SALARIES & BENEFITS	\$154,387	\$166,761	\$159,330	\$1,415,587	11.26%
NON-PERSONNEL					
4000-4999 Books and Supplies	\$57,386	\$51,947	\$32,169	\$216,944	14.83%
5000-5999 Services	\$100,921	\$74,352	\$161,503	\$714,309	22.61%
6000-6999 Capital Outlay	\$53,199	\$0	\$0	\$13,640	0.00%
7000-7599 Other Outgo	\$0	\$0	\$0	\$10,100	0.00%
7600-7629 Interfund Transfers Out	\$0	\$0	\$0	\$0	\$0
7630-7699 All Other Financing Uses	\$0	\$0	\$0	\$0	\$0
TOTAL - NON-PERSONNEL	\$211,506	\$126,300	\$193,672	\$965,993	20.05%
TOTAL EXPENSES	\$365,893	\$293,061	\$353,002	\$2,381,580	14.82%

Expense Insights:

General Fund YTD expenses totaled \$353,002 through August 2025, which is \$59,941 or 17.0% more than the amount spent last year for this period. The YTD difference is driven by an increase in 5000-5999 Services and Other Operating Expenditures of \$87,150, a decrease in 2000-2999 Classified Personnel Salaries of -\$21,103, and a decrease in 4000-4999 Books and Supplies of -\$19,778.

Proposition 28: Arts and Music in Schools Funding Annual Report Fiscal Year 2024–25

Name:

County-District-School (CDS) Code:

Allocation Year: 2023–24, 2024–25

1. Narrative description of the Proposition 28 arts education programs funded (2500 character limit).

2. Number of full-time equivalent teachers (certificated) providing arts education programs with Arts and Music in Schools (AMS) funds

3. Number of full-time equivalent personnel (classified) providing arts education programs with AMS funds

4. Number of full-time equivalent teaching aides providing arts education programs with AMS funds

5. Number of students served with AMS funds

6. Number of school sites providing arts education programs with AMS funds

Date of Approval by Governing Board/Body

Annual Report Data URL (direct PDF link to document on local educational agency website)

California Department of Education, January 2025

AeroSTEM Academy Charter School

Education Protection Account (EPA) Report

Fiscal Year 2024-25

Description	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR	
Adjusted Beginning Fund Balance	9791-9795 765.00
LCFF Sources	8010-8099 21,668.00
Federal Revenue	8100-8299 0.00
Other State Revenue	8300-8599 0.00
Other Local Revenue	8600-8799
All Other Financing Sources and Contributions	8900-8999
Unearned Revenue	9650
TOTAL AVAILABLE	22,433.00
EXPENDITURES AND OTHER FINANCING USES	Function codes
(Objects 1000-7999)	
Instruction	1000-1999 22,433.00
Instruction-Related Services	2000-2999 0.00
Public Services	3000-3999
Ancillary Services	4000-4999
Community Services	5000-5999
Enterprise	6000-6999
General Administration	7000-7999
Plant Services	8000-8999
Other Outgo	9000-9999
TOTAL EXPENDITURES AND OTHER FINANCING USES	22,433.00
BALANCE (Total Available minus Total Expenditures and Other Fianancing Uses)	0.00
INDIRECT COSTS AS A PERCENTAGE OF ELIGIBLE EXPENDITURES	
Eligible Expenditures (Objects 1000-5999 except objects 5100-5199)	0.00
Indirect Costs (Objects 7310 and 7350)	0.00
Indirect Costs divided by Eligible Expenditures	0.00%

AeroSTEM Academy Charter School

2024-2025 Unaudited Actuals
Presented on September 11, 2025

82 Second Street,
Yuba City, CA 95991

AeroSTEM Charter School

2024-25 Unaudited Actuals

September 8, 2025

The 2024-25 Unaudited Actuals report reflects the Charter's financial activity that occurred during the year, as well as the Charter's financial position as of June 30, 2025. In addition, the Unaudited Actuals contains supplemental information concerning the Charter's activity in detail. Education Code requires charters to close their books and adopt the report of financial activities and position by September 15th of each year for the preceding fiscal year. This information is submitted to the Sutter County Office of Education, and the California Department of Education for review.

2024-25 Financial Components

Illustrated below are the primary funding factors in effect throughout the charter's 2024-25 reporting periods:

LCFF PLANNING FACTORS					
Factor	2024-25 ¹	2025-26 ²	2026-27	2027-28	2028-29
Department of Finance Statutory COLA	1.07%	2.30%	3.02%	3.42%	3.31%

LCFF GRADE SPAN FACTORS FOR 2025-26				
Entitlement Factors per ADA*	TK-3	4-6	7-8	9-12
2024-25 Base Grants	\$10,025	\$10,177	\$10,478	\$12,144
Statutory COLA of 2.30%	\$231	\$234	\$241	\$279
2025-26 Base Grants	\$10,256	\$10,411	\$10,719	\$12,423
Grade Span Adjustment Factors	10.4%	—	—	2.6%
Grade Span Adjustment Amounts	\$1,067	—	—	\$323
2025-26 Adjusted Base Grants ³	\$11,323	\$10,411	\$10,719	\$12,746
Transitional Kindergarten (TK) Add-On ⁴	\$5,545	—	—	—

*Average daily attendance (ADA)

OTHER PLANNING FACTORS					
Factors	2024-25	2025-26	2026-27	2027-28	2028-29
California CPI	3.07%	3.42%	2.98%	2.77%	2.90%
California Lottery	Unrestricted per ADA	\$191	\$191	\$191	\$191
	Restricted per ADA	\$82	\$82	\$82	\$82
Mandate Block Grant (District)	Grades K-8 per ADA	\$38.21	\$39.09	\$40.27	\$41.65
	Grades 9-12 per ADA	\$73.62	\$75.31	\$77.58	\$80.23
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$20.06	\$20.52	\$21.14	\$21.86
	Grades 9-12 per ADA	\$55.76	\$57.04	\$58.76	\$60.77
Interest Rate for Ten-Year Treasuries	4.23%	4.56%	4.58%	4.50%	4.40%
CalSTRS Employer Rate ⁵	19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁵	27.05%	26.81%	26.90%	27.80%	27.40%
Unemployment Insurance Rate ⁶	0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁷	\$16.50	\$16.90	\$17.40	\$17.80	\$18.30

STATE MINIMUM RESERVE REQUIREMENTS FOR 2025-26	
Reserve Requirement	District ADA Range
The greater of 5% or \$88,000	0 to 300
The greater of 4% or \$88,000	301 to 1,000
3%	1,001 to 30,000
2%	30,001 to 250,000
1%	250,001 and higher

2024-25 Financial Highlights

- ❖ Average Daily Attendance (ADA)
 - Actual P-2 ADA was 108.34 compared to 95.43 in 2023-24.
- ❖ Property taxes received during the fiscal year were \$334K, which was an increase of approximately \$52K from the prior year.
- ❖ Lottery revenue was \$191 per ADA for unrestricted purposes and \$82 per ADA for restricted purposes, which resulted in approximately \$16,500 (amount includes 2023-24 lottery revenue adjustments).

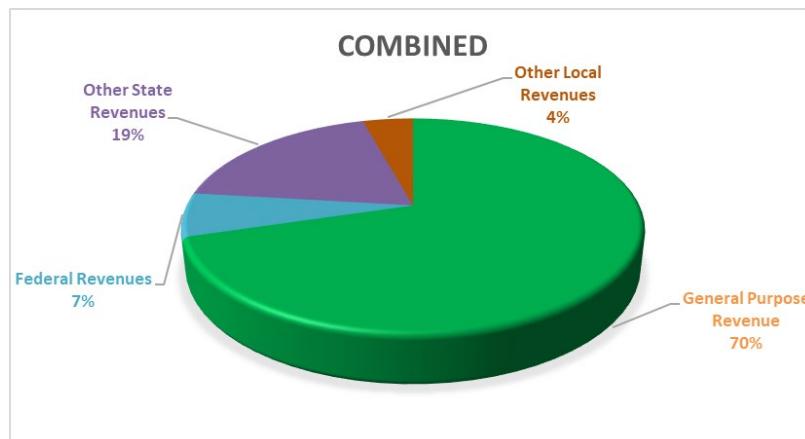
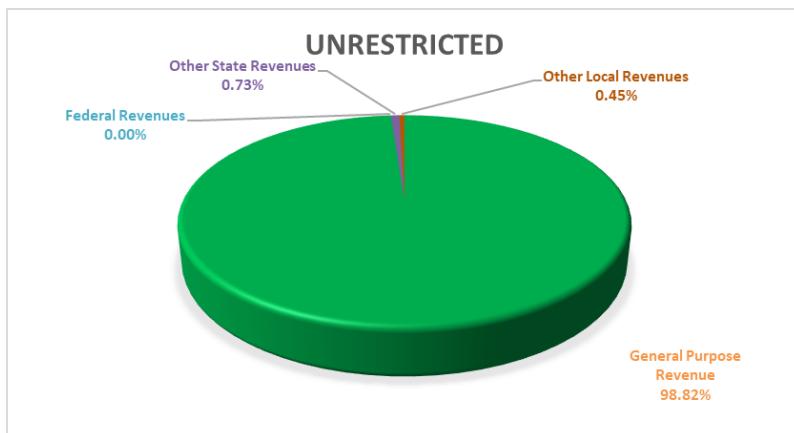
- ❖ Mandated Cost Block Grant was calculated using the \$20.06/ADA for K-8 and \$55.76/ADA for the 9-12 grades, which resulted in an allocation of \$2,970.
- ❖ Except as illustrated under Contributions to Restricted Programs, all federal and state restricted categorical programs are self-funded.

General Fund Revenue Components

The Charter receives funding for its general operations from various sources. The types of major funding sources are illustrated below:

Description	Unrestricted	Combined
General Purpose Revenue	\$ 1,534,880	\$ 1,540,854
Federal Revenues	\$ -	\$ 144,105
Other State Revenues	\$ 11,301	\$ 412,967
Other Local Revenues	\$ 6,957	\$ 92,720
Total	\$ 1,553,138	\$ 2,190,645

Following is a graphical description of revenues by percentage:



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State's sales tax rate and the personal income tax rates for taxpayers in high tax brackets. Subsequently, on November 8, 2016, the voters approved the California Children's Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

Revenues generated from Proposition 30 are deposited into a state account called the Education Protection Account (EPA). For the majority of districts, EPA dollars are part of and not in addition to state aid; thus, a corresponding reduction is made to its general purpose funds. However, the EPA funding is additional state aid for the AeroSTEM Charter School and other charters and districts.

The creation of the Education Protection Account (EPA) by Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

As illustrated below, the Charter received EPA funds in the amount of \$21,668 which includes a 2023-24 carryover in the amount of \$765. The total EPA amount of \$22,433 was expended in the following manner described below:

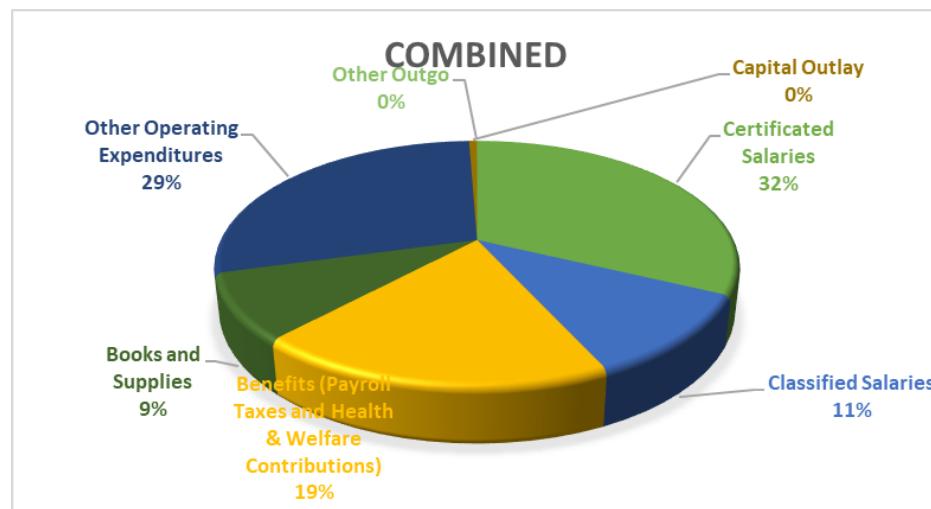
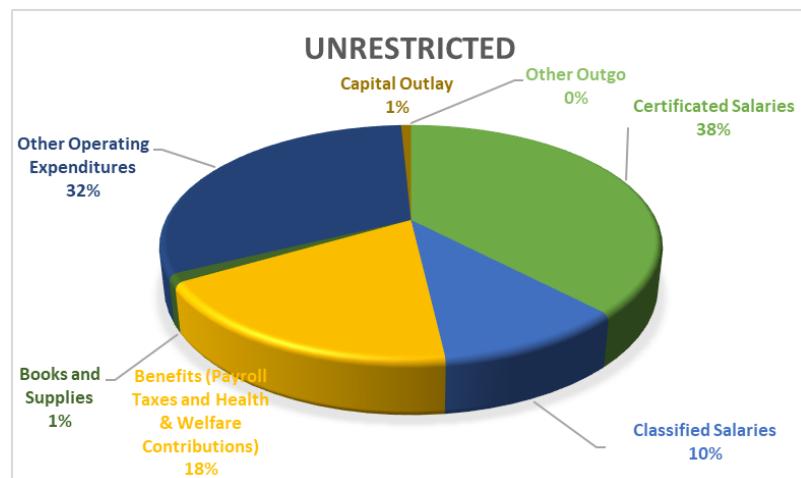
Education Protection Account (EPA) Budget 2024-25 Fiscal Year	
Description	Amount
BEGINNING BALANCE	\$765
BUDGETED EPA REVENUES: <i>Estimated EPA Funds (24/25 & PY Adj)</i>	\$21,668
BUDGETED EPA EXPENDITURES: <i>Certificated Instructional Salaries & Benefits</i>	\$0
<i>Classified Salaries</i>	\$22,433
<i>Fixed Benefits & Health and Welfare</i>	\$0
<i>Books and Supplies</i>	\$0
<i>Travel & Conferences</i>	\$0
<i>Contracts</i>	\$0
TOTAL	\$22,433
ENDING BALANCE	\$0

General Fund Expenditure Components

The General Fund is used for the majority of the functions within the Charter. As illustrated below, salaries and benefits comprise approximately 67% of the Charter's unrestricted budget, and approximately 62% of the total General Fund budget.

Description	Unrestricted	Combined
Certificated Salaries	\$540,194	\$740,273
Classified Salaries	\$147,832	\$254,468
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$263,181	\$435,479
Books and Supplies	\$16,675	\$201,079
Other Operating Expenditures	\$449,543	\$661,580
Capital Outlay	\$11,000	\$13,522
Other Outgo	\$0	\$149
TOTAL	\$1,428,424	\$2,306,550

Following is a graphical description of expenditure by percentage:



General Fund Contributions to Restricted Programs

The following contributions of unrestricted resources to restricted programs are necessary to cover restricted program expenditures in excess of revenue:

Description	Amount
ELOP	\$50,000
Title II	\$904
Special Education	\$159,520
Art, Music, Prop 28	\$22,304
Northrop Grumman Grant	\$3,250
22-23 Tutoring & Hot Spots	-\$14,867
23-24 Counselor	-\$67,419
22-23 Subject Technologies	-\$32,587
TOTAL CONTRIBUTIONS	\$121,105

Negative amounts reflect program reimbursements/realignments to restricted sources, which produced savings to Unrestricted.

General Fund Summary

The Charter's Unrestricted General Fund reported an operating surplus of ~\$19K. The Restricted General Fund reported an operating deficit of ~(\$135K) due to planned use of prior-year carryover and grant timing; any unspent restricted funds will carry forward into 2025–26 and be budgeted to their programs.

Ending Fund Balance (6/30/25)

- Unrestricted: (\$213.5K)
- Restricted: \$202.7K
- Total General Fund: (\$10.9K)

As discussed during the Adopted Budget Board meeting, the multi-year projection showed a return to positive ending fund balances beginning in 2025–26, positioning the Charter to be able to have a positive budget certification.

Conclusion

This packet contains AeroSTEM's Unaudited Actuals (Alternative Form) for the fiscal year ended June 30, 2025. It provides the Board of Trustees with an overview of the Charter's financial position and results of operations, including resources received and expenditures made. The Charter's independent auditors will conduct the annual audit in Fall 2025 and present their report at the December 2025 Board meeting.

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

CHARTER SCHOOL CERTIFICATION

Charter School
Name: AeroSTEM Academy
CDS #: 51-10512-0138040

Charter Approving
Entity: Sutter County Office of Education
County: Sutter County Office of Education
Charter #: 2000

NOTE: An Alternative Form submitted to the California Department of Education will not be considered a valid submission if the following information is missing:

For information regarding this report, please contact:

For County Fiscal Contact:

Nicolaas Hoogeveen
Name
Director, Internal Business Services
Title
530-822-2900
Telephone
nicolaash@sutter.k12.ca.us
Email address

For Approving Entity:

Nicolaas Hoogeveen
Name
Director, Internal Business Services
Title
530-822-2900
Telephone
nicolaash@sutter.k12.ca.us
Email address

For Charter School:

Joe Clark
Name
Executive Director
Title
530-742-2531
Telephone
jclark@aerostem.org
Email address

To the entity that approved the charter school:

2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 42100(b).

Signed: _____
Charter School Official
(Original signature
required)

Date: 09/08/2025

Printed Name: Joe Clark

Title: Executive Director

To the County Superintendent of Schools:

2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to Education Code Section 42100(a).

Signed: _____
Authorized
Representative of
Charter Approving Entity
(Original signature
required)

Date: _____

Printed Name: Tom Reusser

Title: Sutter County Superintendent

To the Superintendent of Public Instruction:

2024-25 CHARTER SCHOOL UNAUDITED ACTUALS FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been verified for mathematical accuracy by the County Superintendent of Schools pursuant to Education Code Section 42100(a).

Signed: _____
County
Superintendent/Designee
(Original signature
required)

Date: _____

CHARTER SCHOOL UNAUDITED ACTUALS
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2024 to June 30, 2025

Charter School Name: AeroSTEM Academy
CDS #: 51-10512-0138040
Charter Approving Entity: Sutter County Office of Education
County: Sutter County Office of Education
Charter #: 2000

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900-6920, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6700, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	1,179,552.00		1,179,552.00
Education Protection Account State Aid - Current Year	8012	21,668.00		21,668.00
State Aid - Prior Years	8019	(639.00)		(639.00)
Transfers to Charter Schools in Lieu of Property Taxes	8096	334,299.00		334,299.00
Other LCFF Transfers	8091, 8097	0.00	5,974.00	5,974.00
Total, LCFF Sources		1,534,880.00	5,974.00	1,540,854.00
2. Federal Revenues (see NOTE in Section L)				
Every Student Succeeds Act	8290		14,485.16	14,485.16
Special Education - Federal	8181, 8182		28,581.00	28,581.00
Child Nutrition - Federal	8220		101,038.35	101,038.35
Donated Food Commodities	8221		0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
Total, Federal Revenues		0.00	144,104.51	144,104.51
3. Other State Revenues				
Special Education - State	StateRev SE		1,382.00	1,382.00
All Other State Revenues	StateRev AO	11,300.82	400,283.96	411,584.78
Total, Other State Revenues		11,300.82	401,665.96	412,966.78
4. Other Local Revenues				
All Other Local Revenues	LocalRev AO	6,956.89	85,762.70	92,719.59
Total, Local Revenues		6,956.89	85,762.70	92,719.59
5. TOTAL REVENUES		1,553,137.71	637,507.17	2,190,644.88
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	380,777.84	132,971.34	513,749.18
Certificated Pupil Support Salaries	1200	0.00	67,107.60	67,107.60
Certificated Supervisors' and Administrators' Salaries	1300	159,416.35	0.00	159,416.35
Other Certificated Salaries	1900	0.00	0.00	0.00
Total, Certificated Salaries		540,194.19	200,078.94	740,273.13
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	0.00	56,726.47	56,726.47
Noncertificated Support Salaries	2200	33,994.33	23,182.55	57,176.88
Noncertificated Supervisors' and Administrators' Salaries	2300	42,979.59	18,573.37	61,552.96
Clerical, Technical and Office Salaries	2400	70,857.82	8,153.66	79,011.48
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		147,831.74	106,636.05	254,467.79
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	102,230.35	107,993.34	210,223.69
PERS	3201-3202	39,765.39	22,241.38	62,006.77
OASDI / Medicare / Alternative	3301-3302	18,813.07	11,015.49	29,828.56

Health and Welfare Benefits	3401-3402	95,073.38	27,719.20	122,792.58
Unemployment Insurance	3501-3502	344.13	157.07	501.20
Workers' Compensation Insurance	3601-3602	6,954.52	3,171.97	10,126.49
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	0.00	0.00	0.00
Total, Employee Benefits		263,180.84	172,298.45	435,479.29
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	1,318.78	32,426.27	33,745.05
Books and Other Reference Materials	4200	0.00	0.00	0.00
Materials and Supplies	4300	15,054.64	45,596.40	60,651.04
Noncapitalized Equipment	4400	301.16	68.57	369.73
Food	4700	0.00	106,313.00	106,313.00
Total, Books and Supplies		16,674.58	184,404.24	201,078.82
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	0.00	0.00
Travel and Conferences	5200	1,476.00	1,598.90	3,074.90
Dues and Memberships	5300	271.45	660.00	931.45
Insurance	5400	37,607.37	0.00	37,607.37
Operations and Housekeeping Services	5500	40,546.91	0.00	40,546.91
Rentals, Leases, Repairs, and Noncap. Improvements	5600	137,438.26	82,516.14	219,954.40
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	207,454.99	127,262.15	334,717.14
Communications	5900	24,747.58	0.00	24,747.58
Total, Services and Other Operating Expenditures		449,542.56	212,037.19	661,579.75
6. Capital Outlay				
(Objects 6100-6170, 6200-6700 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Subscription Assets	6700			0.00
Depreciation Expense (accrual basis only)	6900	11,000.00	2,522.36	13,522.36
Amortization Expense - Lease Assets (accrual basis only)	6910	0.00	0.00	0.00
Amortization Expense - Subscription Assets (accrual basis only)	6920	0.00	0.00	0.00
Total, Capital Outlay		11,000.00	2,522.36	13,522.36
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	149.00	149.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	(15,611.53)	15,611.53	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		(15,611.53)	15,760.53	149.00
8. TOTAL EXPENDITURES		1,412,812.38	893,737.76	2,306,550.14
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		140,325.33	(256,230.59)	(115,905.26)
D. OTHER FINANCING SOURCES / USES				

1. Other Sources	8930-8979	0.00	0.00	0.00	
Less:					
2. Other Uses	7630-7699	0.00	0.00	0.00	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(121,104.58)	121,104.58	0.00	
4. TOTAL OTHER FINANCING SOURCES / USES		(121,104.58)	121,104.58	0.00	
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)		19,220.75	(135,126.01)	(115,905.26)	
F. FUND BALANCE / NET POSITION					
1. Beginning Fund Balance/Net Position					
a. As of July 1	9791	(79,902.51)	406,819.24	326,916.73	
b. Adjustments/Restatements	9793, 9795	(151,660.14)	(69,015.31)	(220,675.45)	
c. Adjusted Beginning Fund Balance /Net Position		(231,562.65)	337,803.93	106,241.28	
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		(212,341.90)	202,677.92	(9,663.98)	
Components of Ending Fund Balance (Modified Accrual Basis only)					
a. Nonspendable					
1. Revolving Cash (equals Object 9130)	9711			0.00	
2. Stores (equals Object 9320)	9712			0.00	
3. Prepaid Expenditures (equals Object 9330)	9713			0.00	
4. All Others	9719			0.00	
b. Restricted	9740			0.00	
c. Committed					
1. Stabilization Arrangements	9750			0.00	
2. Other Commitments	9760			0.00	
d. Assigned	9780			0.00	
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainties	9789			0.00	
2. Unassigned/Unappropriated Amount	9790M			0.00	
3. Components of Ending Net Position (Accrual Basis only)					
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00	
b. Restricted Net Position	9797		202,677.92	202,677.92	
c. Unrestricted Net Position	9790A	(212,341.90)	0.00	(212,341.90)	
	Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS					
1. Cash					
In County Treasury	9110	437,546.23	87,252.87	524,799.10	
Fair Value Adjustment to Cash in County Treasury	9111	(36,324.00)	0.00	(36,324.00)	
In Banks	9120	2,116.99	0.00	2,116.99	
In Revolving Fund	9130	0.00	0.00	0.00	
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00	
Collections Awaiting Deposit	9140	0.00	0.00	0.00	
2. Investments	9150	0.00	0.00	0.00	
3. Accounts Receivable	9200	11,495.77	54,483.80	65,979.57	
4. Due from Grantor Governments	9290	0.00	203,738.29	203,738.29	
5. Stores	9320	0.00	0.00	0.00	
6. Prepaid Expenditures (Expenses)	9330	0.00	0.00	0.00	
7. Other Current Assets	9340	2,500.00	0.00	2,500.00	
8. Lease Receivable	9380	0.00	0.00	0.00	
9. Capital Assets (accrual basis only)	9400-9489	122,299.34	0.00	122,299.34	
10. TOTAL ASSETS		539,634.33	345,474.96	885,109.29	
H. DEFERRED OUTFLOWS OF RESOURCES					
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00	
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00	
I. LIABILITIES					
1. Accounts Payable	9500	44,862.75	85,107.16	129,969.91	
2. Due to Grantor Governments	9590	19,808.45	56.07	19,864.52	
3. Current Loans	9640	527,499.96	0.00	527,499.96	

4. Unearned Revenue	9650	0.00	55,055.48	55,055.48
5. Long-Term Liabilities (accrual basis only)	9660-9669	0.00	0.00	0.00
6. TOTAL LIABILITIES		592,171.16	140,218.71	732,389.87
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)		(must = Line F2)	(must = Line F2)	
(must agree with Line F2)		(52,536.83)	205,256.25	152,719.42

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Capital Outlay	Debt Service	Total
a. NONE	\$ 0.00	0.00	0.00
b. NONE	0.00	0.00	0.00
c. NONE	0.00	0.00	0.00
d. NONE	0.00	0.00	0.00
e. NONE	0.00	0.00	0.00
f. NONE	0.00	0.00	0.00
g. NONE	0.00	0.00	0.00
h. NONE	0.00	0.00	0.00
i. NONE	0.00	0.00	0.00
j. NONE	0.00	0.00	0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE	0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures	Amount
	(Enter "0.00" if none)
a. Certificated Salaries	1000-1999 0.00
b. Noncertificated Salaries	2000-2999 0.00
c. Employee Benefits	3000-3999 0.00
d. Books and Supplies	4000-4999 0.00
e. Services and Other Operating Expenditures	5000-5999 0.00
TOTAL COMMUNITY SERVICES EXPENDITURES	0.00

3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster

Date of Presidential Disaster Declaration	Brief Description (If no amounts, indicate "None")	Amount
a.	NONE	0.00
b.	NONE	0.00
c.	NONE	0.00
d.	NONE	0.00
TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)		0.00

4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation:

Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the required 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction to allocations for covered programs in 2026-27.

a. Total Expenditures (B8)	2,306,550.14
b. Less Federal Expenditures (Total A2)	
[Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred]	144,104.51
c. Subtotal of State & Local Expenditures	2,162,445.63
[a minus b]	
d. Less Community Services	0.00
[L2 Total]	
e. Less Capital Outlay & Debt Service	13,522.36
[Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600, 6700, 6910 and 6920]	
f. Less Supplemental Expenditures made as the result of a Presidentially	0.00

Declared Disaster

TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE
[c minus d minus e minus f]

\$ 2,148,923.27

												Cash Flow Projections				
														As of:		
												Beginning Balances				
Object	Object	Object	Object	Object	Object	Object	Object	Object	Object	Object	Object	Object	Object	Object	Object	Object
ESTIMATES THROUGH THE MONTH OF JUNE																
A. BEGINNING CASH				\$1,322,013.98	\$467,292.22	\$470,419.55	\$460,926.58	\$370,573.73	\$350,922.75	\$257,770.80	\$269,727.35	\$309,309.63	\$392,371.01			
B. RECEIPTS																
Revenue Limit Sources										9%	9%	20%	20%			
Principal Apportionment	8010-8019			\$49,926.00	\$49,926.00	\$94,640.00	\$75,943.00	\$89,868.00	\$94,639.00	\$94,751.00	\$147,287.00	\$154,230.00	\$98,589.00			
Property Taxes	8020-8079			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Miscellaneous Funds	8080-8099			\$0.00	\$17,913.00	\$63,664.00	-\$35,983.00	\$47,768.00	\$0.00	\$47,140.00	\$23,570.00	\$54,272.00	\$0.00			
Federal Revenue (8100-8299)	8100-8299			\$0.00	\$21,512.44	\$0.00	-\$44,726.52	\$8,330.00	\$22,277.05	\$23,854.40	\$21,058.70	\$50,346.71	\$0.00			
Other State Revenue (8300-8599)	8300-8599			\$0.00	\$118,077.14	\$4,000.00	-\$212,797.07	\$2,970.00	\$66,953.19	\$87,838.06	\$3,350.31	\$3,860.74	\$6,542.25			
Other Local Revenue (8600-8799)	8600-8799			\$0.00	\$16,663.64	\$3,856.00	-\$26,094.00	\$10,450.10	\$8,612.33	\$24,974.54	\$10,452.75	\$5,096.73	\$0.00			
Interfund Transfers In	8910-8929			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
All Other Financing Sources	8931-8979			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
TOTAL RECEIPTS				\$49,926.00	\$224,092.22	\$166,160.00	-\$243,657.59	\$159,386.10	\$192,481.57	\$278,558.00	\$205,718.76	\$267,806.18	\$105,131.25			
C. DISBURSEMENTS																
Certificated Salaries	1000-1999			\$22,542.87	\$64,138.53	\$68,517.68	\$55,371.90	\$66,988.58	\$68,488.62	\$64,338.54	\$64,738.62	\$65,238.65	\$70,831.95			
Classified Salaries	2000-2999			\$14,888.98	\$23,320.78	\$27,952.22	\$28,459.40	\$28,554.01	\$25,219.69	\$21,593.10	\$21,887.08	\$13,530.90	\$11,770.27			
Employee Benefits	3000-3999			\$9,274.51	\$32,595.63	\$31,403.06	\$35,646.64	\$36,173.16	\$35,213.23	\$32,493.93	\$32,233.69	\$29,499.22	\$28,906.61			
Books and Supplies	4000-4999			\$45,500.00	\$6,447.28	\$3,956.73	\$25,848.23	\$36,840.83	\$8,394.45	\$10,198.25	\$11,703.06	\$9,304.11	\$12,725.52			
Other Services & Oper. Expenses	5000-5999			\$10,397.98	\$63,954.49	\$39,708.03	\$60,791.39	\$29,980.56	\$151,976.67	\$61,453.31	\$20,417.38	\$38,005.99	\$32,179.71			
Capital Outlay	6000-6599			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Outgo 7xxx	7000-7499			\$0.00	\$0.00	\$0.00	\$149.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Transfers in/(out) 7600-7629	7600-7629			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Sources/(uses)	7630-7699			\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
TOTAL DISBURSEMENTS				\$102,604.34	\$190,456.71	\$171,537.72	\$206,266.56	\$198,537.14	\$289,292.66	\$190,077.13	\$150,979.83	\$155,578.87	\$156,414.06			
D. BALANCE SHEET TRANSACTIONS																
Assets																
Cash Not In Treasury	9111-9199	(\$84,763.11)	\$118,970.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Accounts Receivable	9200-9299	\$ (529,872.92)	\$20,271.47	\$0.00	\$0.00	\$509,601.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Due From Other Funds	9310-9319	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Stores	9320-9329	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Prepaid Expenditures	9330-9339	\$ -	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Current Assets	9340-9499	\$ (32,091.34)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
SUBTOTAL ASSETS (calc)		(\$646,727.37)	\$139,241.59	\$0.00	\$0.00	\$509,601.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Liabilities																
Accounts Payable	9500-9599	\$264,661.01	\$87,947.89	\$30,508.18	\$4,115.25	\$108,664.68	-\$19,500.06	-\$3,659.14	\$76,524.32	\$15,156.65	-\$5,634.95	\$7,965.34				
Due To Other Funds	9610-9619	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Current Loans	9640-9649	\$549,999.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Deferred Revenues	9650-9659	\$191,605.20	\$853,337.12	\$0.00	\$0.00	\$41,365.47	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,800.88	\$0.00		
SUBTOTAL LIABILITIES (calc)		\$1,006,266.17	\$941,285.01	\$30,508.18	\$4,115.25	\$150,030.15	-\$19,500.06	-\$3,659.14	\$76,524.32	\$15,156.65	\$29,165.93	\$7,965.34				
Nonoperating																
Suspense Clearing	9910-9999	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
TOTAL BALANCE SHEET TRANSACTIONS				-\$802,043.42	-\$30,508.18	-\$4,115.25	\$359,571.30	\$19,500.06	\$3,659.14	-\$76,524.32	-\$15,156.65	-\$29,165.93	-\$7,965.34			
E. NET INCREASE/DECREASE (B-C+D)				-\$854,721.76	\$3,127.33	-\$9,492.97	-\$90,352.85	-\$19,650.98	-\$93,151.95	\$11,956.55	\$39,582.28	\$83,061.38	-\$59,248.15			
F. ENDING CASH (A+E)				\$467,292.22	\$470,419.55	\$460,926.58	\$3									

May	June	Accruals	Adjustments	Total
		(Manual Entry)	(Manual Entry)	(Sum of July thru June +Accruals+Adjustments)
\$333,122.86	\$415,310.24	\$4,855,210.31		
20% <i>balance due</i>	5.14%			
\$147,287.00	\$129,677.00	-\$26,182.00	\$0.00	\$1,200,581.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$27,144.00	\$60,262.00	\$34,523.00	\$0.00	\$340,273.00
\$6,697.64	\$34,754.09	\$0.00	\$0.00	\$144,104.51
\$35,735.82	\$296,436.34	\$0.00	\$0.00	\$412,966.78
\$13,224.50	\$25,483.00	\$0.00	\$0.00	\$92,719.59
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$230,088.96	\$546,612.43	\$8,341.00	\$0.00	\$2,190,644.88
\$64,338.57	\$64,738.62	\$0.00	\$0.00	\$740,273.13
\$17,046.73	\$20,244.63	\$0.00	\$0.00	\$254,467.79
\$30,463.70	\$101,575.91	\$0.00	\$0.00	\$435,479.29
\$11,497.47	\$18,662.89	\$0.00	\$0.00	\$201,078.82
\$27,822.13	\$124,892.11	\$0.00	\$0.00	\$661,579.75
\$0.00	\$13,522.36	\$0.00	\$0.00	\$13,522.36
\$0.00	\$0.00	\$0.00	\$0.00	\$149.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$151,168.60	\$343,636.52	\$0.00	\$0.00	\$2,306,550.14
\$0.00	\$0.00	\$0.00	\$0.00	\$118,970.12
\$0.00	-\$261,376.86	\$0.00	\$0.00	\$268,496.06
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	-\$92,708.00	\$0.00	\$0.00	-\$92,708.00
\$0.00	-\$354,084.86	\$0.00	\$0.00	\$294,758.18
-\$3,267.02	-\$67,033.55	\$0.00	\$0.00	\$231,787.59
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
\$0.00	\$22,500.00	\$0.00	\$0.00	\$22,500.00
\$0.00	-\$216,064.36	\$0.00	\$0.00	\$713,439.11
-\$3,267.02	-\$260,597.91	\$0.00	\$0.00	\$967,726.70
\$0.00	\$0.00			\$0.00
\$3,267.02	-\$93,486.95	\$0.00	\$0.00	-\$672,968.52
\$82,187.38	\$109,488.96	\$8,341.00		-\$788,873.78
\$415,310.24	\$524,799.20			-\$788,873.78
				\$533,140.20

Section 200: School Board**Board Policy 24-07****Introduction**

Recognizing that charter schools are governed by boards, not by individual board members, and the relationship between the Board of Directors (Board) and AeroSTEM Academy's (AeroSTEM) Executive Director (ED) is crucial to the effective operation of the school, ensuring that the academic program of AeroSTEM is successful, that the school's programs and operations are faithful to the terms of its charter, and that the school is a viable organization, this policy clarifies the Board's and the ED's primary roles in governing and operating AeroSTEM.

The Composition of the AeroSTEM Board of Directors

AeroSTEM is governed by a corporate Board of Directors (Board) in accordance with applicable California Corporations Code Sections and its adopted bylaws. The Board has a legal fiduciary responsibility for the wellbeing of AeroSTEM, and shall be comprised as follows:

1. The authorized number of Directors shall be not less than three (3) or more than seven (7). The Board shall be composed of the following Directors:
 - 1.1. minimum of two (2) community members
 - 1.2. minimum of one (1) parent of an AeroSTEM student selected with assistance from the ED.
 - 1.3. The governing board of the sponsoring district (Sutter County Superintendent of Schools) shall be entitled to a single representative on the Board, with the right to attend and participate in meetings of the full Board.
 - 1.4. The Northern California Aerospace Initiative (NCAI) may recommend community board members.
2. All positions shall be filled by residents of the AeroSTEM Academy school attendance boundary.
3. All directors, except for the representative appointed by the charter authorizer, shall be designated by the existing Board of Directors.

The Board of Directors Primary Roles and Responsibilities

1. Determine the mission and purpose of AeroSTEM and keep it clearly in focus. This includes the development, review, or revision of AeroSTEM's accountability and mission.
2. Hiring, supporting, and evaluating the ED of AeroSTEM so that the vision, goals and policies of the school can be effectively implemented. This includes, but is not limited to, providing frequent and constructive feedback, providing direction to the ED pursuant to established policies, assisting when board members overstep prerogatives or misunderstand their roles, and complimenting for exceptional accomplishments.
3. Conducting regular and timely evaluations of the ED based on the vision, goals and performance of the school, and ensuring that the ED does the same for other personnel of AeroSTEM.

4. Adopting a fiscally responsible budget based on AeroSTEM' vision and goals, and regularly monitoring the fiscal health of AeroSTEM.
5. Act as the fiscal agent by receiving funds for the operation of AeroSTEM in accordance with charter school laws and the receipt of grants and donations consistent with the mission of AeroSTEM.
6. Contracting with an external auditor to produce an annual financial audit according to generally accepted accounting practices and approval of these annual fiscal and performance audits.
7. Determine, monitor and strengthen AeroSTEM programs and services, by ensuring that programs and services are consistent with the mission and the charter, approving measurable organizational outcomes, approving annual, attainable board and management level goals, monitoring progress in achieving the outcomes and goals, and assessing the quality of the program and services.
8. The Board may establish committees of parents, students, educators, and community members as necessary, in the support of school programs and the development of a common vision for AeroSTEM which is focused on learning and achievement and that is responsive to the needs of all students.
9. Exercising control of the school in accordance with the State and Federal Constitution, and applicable laws and regulations.
10. Executing all other responsibilities provided for in the California Corporations Code.
11. Development and approval of the school calendar and schedule of Board meetings.
12. Adopting, evaluating, and updating Board policies and procedures consistent with the law and the school's mission.
13. Participation in the dispute resolution procedure and complaint procedures when necessary.
14. Maintaining accountability for student learning by adopting the school's curriculum and monitoring student progress.
15. Consulting with the ED on his or her recommendations and taking action in consideration of them.
16. Ensuring that a safe and appropriate educational environment is provided to all students.
17. Hearing communications, written and/or oral, from citizens and organizations on matters of administration, finance, organization, policy and program.
18. Approval of charter amendments.
19. Approval of personnel discipline (suspensions or dismissals) as needed and/or requested by the ED and in accordance with school policy.
20. Conducting annual elections of officers and as needed appointment of new board members.

Each individual member of the Board of Directors shall:

1. Believe in and be an active advocate and ambassador for the values, mission, and vision of AeroSTEM.
2. Work with fellow board members to fulfill the obligations of board membership.
3. Understand that the authority rests with the Board as a whole and not with individuals. This includes ensuring that no board member represents her/himself as speaking on behalf of the Board unless specifically authorized to do so.
4. Behave in ways that clearly contribute to the effective operations of the Board. This includes, but is not limited to:
 - 4.1. Acting with dignity and understanding the implications of demeanor and behavior;
 - 4.2. Focusing on the good of the organization and group, not on a personal agenda;
 - 4.3. Supporting board decisions once they are made;
 - 4.4. Keeping confidential matters confidential;
 - 4.5. Recognizing and respecting differences of perspective and style on the Board and among staff, students, parents and the community;
 - 4.6. Participating in an honest appraisal of one's own performance and that of the Board; and
 - 4.7. Building awareness of and vigilance towards governance matters rather than management.
5. Regularly attend board and committee meetings. From July 1 to June 30, board members attend 80% of board meetings for the calendar year. Board members will not miss more than two consecutive meetings in a row.
6. **Attend school events. From July 1 to June 30, board members will attend two (2) after hours school events.**
7. **Classroom visits. From July 1 to June 30, board members will visit two (2) times per year during the school day.**
8. Prepare for these meetings by reviewing materials and bringing the materials to meetings. If unable to attend, notify the Board President, ED, and/or the secretary to the Board.
9. Be prepared to contribute toward board service by attending monthly board meetings, being willing to participate on a board committee, reading materials, preparing for meetings, attending events at AeroSTEM, participating in professional development, committing the time and energy necessary to be an informed and effective leader, and assisting with other tasks as needed.
10. Keep informed about AeroSTEM and its issues by reviewing materials, participating in discussions, and asking strategic questions.
11. Inform the Board of AeroSTEM of any potential conflicts of interest, whether real or perceived, and abide by the decision of the board related to the situation.